



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

SEPTEMBER 1997

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - SEPTEMBER 1997

SUMMARY OF DELEGATED ACTIONS - SEPTEMBER 1997								
CHARTER APPLICATIONS				SUMMARY OF FOM EXPANSIONS				
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	3	3	0	613	28,357
II	0	0	0	8	4	3	2,751	92,999
III	0	0	0	3	3	2	157	11,040
IV	0	0	0	1	1	1	292	29,986
V	0	0	0	12	1	5	70,000	169,569
VI	0	1	70,000	9	9	0	3,674	38,642
TOTALS	0	1	70,000	36	21	11	77,487	370,593
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	2	1	1	1	1	\$157,625	\$211,579	
II	9	6	3	6	3	\$5,267,738	\$5,526,421	
III	3	2	1	2	1	\$2,396,542	\$427,767	
IV	1	0	1	0	1	\$0	\$126,801	
V	3	2	1	3	0	\$1,571,723	\$0	
VI	2	0	2	0	2	\$0	\$2,227,174	
TOTALS	20	11	9	12	8	\$9,393,628	\$8,519,742	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	0	\$0	0	\$0		
IV	0/\$0	1/\$7,190,831	0	\$0	0	\$0		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	2/\$201,600,000	4	\$595,000,000	0	\$0		
TOTALS	0/\$0	3/\$208,790,831	4	\$595,000,000	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
24604	VI	Comunidades Los Angeles, CA	9/17/97	70,000	Yes

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	I				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	43
Number of Federal Credit Unions Receiving Expansions	3	30
Potential Membership Increase	613	28,357
Number of FCU Requests Denied	0	1

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
227	II	Pentagon FCU Alexandria, VA	\$2,596,888,174	400,960	900
Field of Membership: civilian & military personnel of the United States Armed Forces who work at or are stationed at or attached to the Defense Special Weapons Agency (DSWA), Alexandria, Virginia, or Johnson Atoll, U.S. Possession, Pacific; emps of tenant or supported activities located at the above installations who are U.S. citizens, emps of those contractors who work regularly at the above installations under contract with the U.S. Government.					
10973	II	UFCW Wyoming, PA	\$30,294,907	12,706	1,452
Field of Membership: regular members of the United Food & Commercial Workers International Union, Local #72, in Wilkes-Barre, Pennsylvania, who qualify for membership in accordance with its constitution and bylaws in effect as of September 1997, and who work for The Penn Traffic Co., dba Insalaco Markets in Pennsylvania.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	8	116
Number of Federal Credit Unions Receiving Expansions	4	42
Potential Membership Increase	2,751	92,999
Number of FCU Requests Denied	3	21

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	III				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	18
Number of Federal Credit Unions Receiving Expansions	3	18
Potential Membership Increase	157	11,040
Number of FCU Requests Denied	2	17

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	IV				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	18
Number of Amendments Not Approved	1	9
Number of Federal Credit Unions Receiving Expansions	1	18
Number of Potential Members Added	292	29,986

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
12520	V	Share Plus Dallas, TX	\$92,757,970	20,726	70,000

Field of Membership Addition: employees of Taco Bell Corporation who work in or are paid or supervised from Irvine, California.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	12	96
Number of Federal Credit Unions Receiving Expansions	1	29
Potential Membership Increase	70,000	169,560
Number of FCU Requests Denied	5	23

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
11415	VI	Ascension Parishioners Portland, OR	\$1,101,383	489	1,780
Field of Membership: members of St. Agatha's Church in Portland, Oregon; members of Christ The King Parish in Milwaukie, Oregon.					
2409	VI	Rockwell Downey, CA	\$362,559,539	52,110	800
Field of Membership: employees of Meritor Automotive, Inc., formerly a Rockwell International Corporation Company who work in or are paid from Troy, Michigan.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	9	96
Number of Federal Credit Unions Receiving Expansions	9	58
Potential Membership Increase	3,674	38,642
Number of FCU Requests Denied	0	2

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
21125	I	Captree Huntington, NY	\$1,139,159	10818	Regal Brooklyn, NY	\$157,625	Poor financial condition
Continuing Field of Membership: regular members of various Knights of Pythias Lodges in the State of New York.							
Merging Field of Membership: regular members of Regal Lodge No. 719, Knights of Pythias, in New York and regular members of Omni Lodge No. 719, Knights of Pythias, in Brooklyn, New York.							
60938	I	American Mutual Benefit Assn. Bloomfield, CT	\$62,998	61479	Walnut Mutual Benefit Assn. West Hartford, CT	\$211,579	Abandonment of officials
Continuing Field of Membership: (open state-chartered cu) Any person of legal age residing in Connecticut.							
Merging Field of Membership: (state-chartered cu) Residents of Hartford and surrounding cities and towns.							
68296	II	White Rose York, PA	\$9,872,684	9773	Greater York Municipal Emps. York, PA	\$2,638,196	Expand service
Continuing Field of Membership: N/A - converted to state-chartered.							
Merging Field of Membership: employees and elected and appointed officials of the City of York, and of the townships of Springettsburg, Spring Garden, West Manchester, York, Dover, Jackson, Hellam, and Manchester, and of the Borough of West York, all in York County, Pennsylvania.							
7821	II	West Branch Valley Williamsport, PA	\$28,000,578	14863	EKCO Employees Williamsport, PA	\$455,495	Emergency merger
Continuing Field of Membership: employees of the Textron, Inc., Textron Lycoming Division, who work in Williamsport or Montoursville, Pennsylvania.							
Merging Field of Membership: employees of Keeler/Dorr-Oliver Boiler Div. who work in Williamsport, Pennsylvania.							
62416	II	Delco Postal Upper Darby, PA	\$14,428,048	65048	Wolfe Baron State Havertown, PA	\$675,670	Declining membership
Continuing Field of Membership: N/A - converted to state-chartered.							
Merging Field of Membership: N/A - converted to state-chartered.							

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

21855	II	Renaissance Pittsburgh, PA	\$11,745,841	9239 General Teamsters 397 Erie, PA	\$300,493	Common bond
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Continuing Field of Membership: regular members of union locals within the jurisdiction of Teamsters Joint Council No. 40 of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, in Pittsburgh, Pennsylvania, who qualify for membership in accordance with their constitutions and bylaws as of the date of this charter.

Merging Field of Membership: regular members of General Teamsters Local 397 in Erie, Pennsylvania, who qualify for membership in accordance with its constitution and bylaws as of the effective date of this amendment; employees of the above Local 397.

5536	II	Navy Merrifield, VA	\$10,009,830,174	66938 Virginia Hospital, Inc. Portsmouth, VA	\$4,389,846	Common bond
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Continuing Field of Membership: civilian & military personnel regularly employed by the Department of the Navy in Washington, DC, and Fairfax Counties, Virginia, Montgomery and Prince Georges Counties, Maryland, the Cities of Alexandria and Fairfax, Virginia, and at the Naval Radio Station, Sugar Grove, West Virginia.

Merging Field of Membership: civilian & military personnel of the Naval Hospital, Portsmouth, Virginia, and Naval Hospital Branch Clinics; and its civilian & military retired personnel.

61330	II	Newport News Shipbuilding Emp Newport News, VA	\$511,851,860	66910 Chessie-Newport News Newport News, VA	\$4,680,905	Expand service
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Continuing Field of Membership: N/A - converted to state-chartered.

Merging Field of Membership: N/A - converted to state-chartered.

8550	II	MATCOM Aberdeen Proving Ground, MD	\$113,319,120	12670 Parky Maryland Baltimore, MD	\$67,263	Emergency merger
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Continuing Field of Membership: civilian & military personnel of the United States Government who work at or are assigned to that part of Aberdeen Proving Ground, Maryland, designated as Edgewood Arsenal area.

Merging Field of Membership: employees of H. G. Parks, Inc. who work in or are paid from Baltimore, Maryland.

5419	II	Novartis Summit, NJ	\$11,765,120	9786 Ciba-Geigy Toms River Emps. Toms River, NJ	\$1,659,187	Common bond
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Continuing Field of Membership: employees of Ciba-Geigy Corporation who work in Summit, New Jersey, Suffern, Hawthorne or Ardsley, New York or Greensboro, North Carolina.

Merging Field of Membership: employees of Ciba-Geigy Corporation who work in Toms River, New Jersey.

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15065	II	GEMCO Wilmington, DE	\$36,052,213	12866	GUAM Feasterville, PA	\$147,104	Common bond
Continuing Field of Membership: hourly rated employees of the General Motors Corporation Boxwood Plant and employees of Local 435, United Auto Workers, who work in Wilmington, Delaware.							
Merging Field of Membership: employees of the General Motors Corporation who work at the Philadelphia Parts Distribution Center in Ben-Salem, Pennsylvania.							
24003	III	NC Local Government Empl. Raleigh, NC	\$142,926,680	65272	RC Hospital Ahoskie, NC	\$427,767	Sale of sponsor
Continuing Field of Membership: employees of various local governments (city, county) in the state of North Carolina not served by another credit union.							
Merging Field of Membership: Roanoke-Chowan Hospital employees, staff, board of directors, medical staff employees, and employees of contractors who work at the hospital in Ahoskie, North Carolina.							
67389	III	Atlanta Postal Atlanta, GA	\$868,559,214	14344	Atlanta Canco Newnan, GA	\$2,210,654	Loss of leadership.
Continuing Field of Membership: employees of the US Postal Service and various small select groups headquartered in Atlanta, Georgia.							
Merging Field of Membership: employees of Atlanta Canco, Inc., who work in or are paid from Newnan, Georgia.							
12999	III	DoCo School Employees Albany, GA	\$38,083,585	18634	Stewart County Lumpkin, GA	\$185,888	Emergency merger.
Continuing Field of Membership: employees of the Dougherty County Board of Education and Albany Technical Institution in Dougherty County, Georgia; employees of public school systems in 16 Georgia counties; other select groups in the Albany, Georgia, area.							
Merging Field of Membership: residents of Stewart County, Georgia.							
66835	IV	Day Air Kettering, OH	\$82,947,117	ASI MI-VAL B.U.C. Dayton, OH	\$126,801	Expanded services	
Continuing Field of Membership: military and civilian employees of the Defense Electronic Supply Center and federal employees working or living in Montgomery County, Ohio.							
Merging Field of Membership: employees of the Ohio Bureau of Employment Services Miami Valley offices located in Bellefontaine, Dayton, Greenville, Middletown, Piqua, Sidney, Springfield, Hamilton, and Washington, Ohio.							
64845	V	Members First Plymouth, MN	\$9,070,466	6103	Highway Clippers Minneapolis, MN	\$443,676	Sponsor downsizing.
Continuing Field of Membership: employees of McQuay Perfex, Inc., and the usual.							
Merging Field of Membership: employees of Hyman-Raymond Freightways, Inc., who work in Illinois, Iowa, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, or Wisconsin and are supervised from Minneapolis except employees who work in Des Moines, Iowa.							
(Preliminary approval granted in August 1997.)							
850	V	Valley Brownsville, TX	\$27,814,046	11496	Hath Harlingen, TX	\$569,564	More/better services.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

Continuing Field of Membership: employees of the U.S. Government and the State of Texas in Cameron and Willacy Counties, Texas, several SEGs, and the usual.

Merging Field of Membership: employees of Harlingen State Chest Hospital and the usual.

20151	V	Garland Garland, TX	\$4,575,420	14834 Texas Aluminum Employees Rockwall, TX	\$558,483	Poor financial condition. Emergency.
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Continuing Field of Membership: employees of the U.S. Government in Garland, Texas, Garland National Guard, postal employees in several cities, and various SEGs.

Merging Field of Membership: employees of Extrusion Sales Division of Alumax, Vistawall, Atlas Architectural Metals, Inc., Columbian Extrusion Company.

68310	VI	Supply Tacoma, WA	\$5,987,079	68246 Sumner Fibre Sumner, WA	\$1,321,076	Lack of sponsor support
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Continuing Field of Membership: N/A - state chartered credit union.

Merging Field of Membership: N/A - state chartered credit union.

68204	VI	Puget Sound Energy Bellevue, WA	\$10,746,710	89222 Western Div. PSP&L Empls. Everett, WA	\$906,098	Lack of sponsor support
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Continuing Field of Membership: N/A - state chartered credit union.

Merging Field of Membership: N/A - non-insured credit union.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
20813/68307	IV	Jewish Hospital Cincinnati, OH	\$7,190,831	Injunction
08750/68308	VI	Valley Medical Center Renton, WA	\$9,100,000	Expand membership
02785/68311	VI	Seattle Telco Seattle, WA	\$192,500,000	Expand membership

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68309	VI	Credit Union of Puget Sound Tacoma, WA	9/15/97	\$30,700,000
68310	VI	Supply Tacoma, WA	9/23/97	\$1,300,000
68305	VI	Spokane Law Enforcement Spokane, WA	9/2/97	\$11,000,000
68304	VI	Lower Valley Sunnyside, WA	9/2/97	\$16,500,000

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - September 30, 1997